

SYDNEY MASTERS HOCKEY ASSOCIATION INC.



ANNUAL REPORT 2020

SYDNEY MASTERS HOCKEY ASSOCIATION INC.

ANNUAL REPORT

For the Year Ended 30th September 2020

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BOARD OF MANAGEMENT 2020

President	David Alexander
Deputy President	Stephen Reilly
Director Administration	Edward Gallagher
Director Finance	Rohan McCoy
Director	James Fordham
Director	Craig Millar
Director	Robert Sutton

OTHER OFFICER HOLDERS

Competition Co-ordinator	Simon McCoy
Representatives Co-ordinator	Vacant
Auditor	Ken Carter

PRESIDENTS REPORT

Well, what a year we have been through in 2020. Firstly, I hope you and your families are well in these Covid times. It has been a very interesting year requiring a lot of work and patience from your board members. I am sure we will remember 2020 for a long time to come.

After consultation with all clubs, it was agreed that we would run a full competition through to the end of the year (October). At this stage, I think we are the only competition that has completed a full season, certainly here in NSW. The draw had to be changed many times, the software system, run by Jimmy Fordham, required updates almost every week.

We also used other fields to accommodate the change of draw. Fields at both Cintra and Lidcombe were used, a big thank you to those complexes for working in with us. The draw and fixtures run by Robbie Sutton went very smoothly. If required, we may use the fields again in 2021, as the new Pitch 2 at SOPA is being prepared.

We now have the software running, programmed by Jimmy Fordham. You will see further refinements and new improved features coming into 2021. These will include a photo ID and ease of use, especially with mobile devices. It will be a requirement that all match cards are filled before the games.

Unfortunately, due to Covid, we only had time for one State Championship this year. I'm sure we will be very enthusiastic to get our Sydney Masters team's back in full flight next season.

Thank you to Simon McCoy for his efforts with this and his role as the Competition Manager. The board agreed to host the annual dinner night involving all team Co-Ordinator's, however, with Covid restrictions still in place, it has been deferred until the end of 2021.

A huge thank you to our volunteer base. The team Co-Ordinator's, delegates, umpires that show up every week, and of course, my fellow board members. As volunteers, many of us spend an incredible amount of time ensuring the competition runs as smoothly as possible and there are many after-hours meetings and emails that require attention. A special thank you to our Steve Reilly. Steve is standing down from the board this season. He has been an integral part of our day to day operations. His dedication over many years will be missed. Enjoy your 2021 season Steve.

I am nominating again as President for 2021. Many people have enquired about my health after a scare in September. I'm very happy to say, I have made a full recovery and I am well prepared for the next season. Our board has served the members with complete dedication, in an unprecedented year, well done to you all.

May I take the opportunity to wish you, and your families all the best heading into Christmas and the New Year. See you all in 2021.

Regards,

David Alexander
President 2020

2020 SMHA Competition Report

I sit to prepare the report on our 2020 season with some relief and many thanks to the hockey gods. Had I attempted this task a few months back, the report would simply have read:

“Season cancelled due to the COVID-19 Pandemic”.

Indeed, as I look to other hockey jurisdictions, the seven words above have been used multiple times to describe what happened to competitions across Australia, as well as within regional NSW.

We have been fortunate here in Sydney to have our game rebooted in July, running without any COVID related hitches right through to the end of October. Congratulations for this not inconsiderable achievement needs to be shared by all our 638 members and each of the fifteen clubs. A special mention must also go to the many COVID-19 marshals who week in and week out ensured all surfaces were disinfected before and after each game, as well as reminding all of us of our responsibilities in the COVID new normal. From the outset we collectively and individually took responsibility to safely participate in a season impacted by the pandemic. We were rewarded for our good practice by a restarted competition consisting of 114 games plus a final's series. This with **ZERO** COVID-19 infections.

A remarkable (some might say extraordinary) achievement when you consider the re started season represents more than 130 hours where some 25 sweaty, puffing old blokes had the opportunity to come into close contact with each other, without any PPE except for mouth guard and shin pads! Looking back to the environment back in July, and recalling the conversations at the time, it was a very brave person who would have predicted the season would run its course through to October without incident.

So, in short, 2020 will be remembered as an unprecedented year, where despite considerable obstacle, our members were able to enjoy what ended up as a full season of hockey and the camaraderie it afforded. There were some remarkable achievements worth noting this year.

- In our four team Premier League Competition. By being awarded the premiership, UTS demonstrated the importance of not peaking too early in a tournament. Having finished fourth during the regular season, the importance of winning the last two games was not lost on UTS.
- Congratulations also to Macquarie University, who in their first year entering a team in our Sydney Cup competition finished third in the minor premiership with six wins from 12 games. We look forward to seeing the students back again in 2021 eager to build on their 2020 success.
- Congratulations also to our Sydney Representative teams who participated in the only NSW Championships held this year. The four teams we sent to contest the Over 65 and Over 50 competitions in Bathurst, bringing home gold medals in each of the A Divisions and silver medals in the B Divisions.
- In a year turned upside down by the pandemic, we were also able to deploy our new computer aided competition management system. Once all became familiar with the process, it represents a significant saving in time and effort on the part of our hard working team co-ordinators.

Congratulations to our premiership winning teams:

In Premier League – UTS

In Sydney Cup – Briars

In Masters League – Sutherland

In Legends Open Age – Ryde

In Legends Over 55 – Sutherland

And now the stats:

<i>Competition</i>	<i>Games Played</i>	<i>Goals Scored</i>
Premier	27	157
Sydney Cup	43	207
Masters	46	174
Legends	56	179
Totals	172	717

And finally, I want to send a sincere thank you to all the team co-ordinators for their efforts this year. I wish all of our members and their families a happy and safe festive season. I look forward to doing this all again next year.

Simon McCoy
Competition Manager

SMHA Web portal update

The new (launched 2019) digital competition management platform was again deployed in 2020. Pre Covid-19 it performed without a hitch, as expected, however, post-Covid, we did face a number of challenges for the remainder of the season.

Specifically, we encountered issues due to:

- Team not able to field side post-Covid (round 4) and had to be removed from draw, ladder altered, and rounds 1 – 3 nullified.
- Players switching clubs
- Match cards not being completed, &/or closed out on game night

The actual draw having a major redesign post Covid, in addition to 4 updates after that draw was built out.

We dealt with the challenges best we could, and all in all, managed to complete the season digitally. Due to the above challenges, unfortunately the Games Played, Goals scored and cards received was not 100% accurate – due to multiple **manual** interventions throughout the season.

I would like to thank all the coordinators for their patience this year, and working with me to help work through match card creation processes as I was trying to resolve various changes and clashed etc.

We are expecting the 2021 season to run very smoothly from the portals' perspective.

During the off-season, I will be working on a number of improvements to the platform, in addition to building more fail-safes (learnings from unforeseen scenarios 2020) to ensure a much smoother transition into the new season.

Some updates schedule between now and start of 2021 season include:

- Automatic season rollover and ladder/stats archive process
- Ability to quickly transfer players from Club A to Club B
- Coordinator emails – specifically around when players reach maximum double ups, or where card-points reach 15.
- Improved player statistics
- Implementing photo/avatar for each player (which will display on match card)
- Providing Umpires a method of closing out a match card in scenario's where a coordinator failed to load the card prior to the game close-out process

And no doubt, time permitting, a range of additional updates and improvements – which will continue throughout the 2021 season (including more mobile-friendly screen layouts etc).

Thank you once again to ALL our wonderful team coordinators, and I look forward to working with you all again in 2021.

Many thanks

James (Jimmy) Fordham
Director - Technology

Sydney Masters Hockey Association Inc.
Past Premiers

Year	A Division Premier League	B Division Sydney Cup	C Division Masters League	D Division Legends League	E Division Grand Legends League	Sunday Competition
1981	No Formal Competitions	State Selection Only				
1982						Harbord Diggers
1983						Campbelltown
1984						Sutherland
1985						Harbord Diggers
1986						Campbelltown
1987	Central Coast					Raiders
1988	Harbord Diggers					Campbelltown
1989	Raiders					Campbelltown
1990	North Sydney					Raiders
1991	Central Coast					Raiders
1992	Illawarra					Northside
1993	Illawarra	Southern Highlands				Raiders
1994	Sutherland / St George	Western Rangers				Gordon
1995	Sutherland / St George	Western Rangers				Raiders
1996	Sutherland / St George	University of NSW				Northside
1997	Sutherland / St George	Campbelltown				Raiders / Northside
1998	Sutherland / St George	Southern Highlands				Raiders
1999	Sutherland / St George	Ryde				Northside
2000	University of NSW	Ryde				Southern Highlands
2001	University of NSW	Southern Highlands				Northside
2002	University of NSW	Gordon / North Sydney				Moorebank Liverpool
2003	Sutherland / St George	Southern Highlands				Ramblers
2004	University of NSW	Northside				Northside
2005	Sydney University	Sutherland / St George				Ramblers
2006	Sutherland / St George	Glebe	Macarthur			
2007	University of NSW	Sutherland / St George	Briars			
2008	University of NSW	UTS	Manly			
2009	University of NSW	Ryde	Glebe			
2010	University of NSW	Glebe	Southern Highlands			
2011	University of NSW	Ryde	Sydney University			
2012	University of NSW	University of NSW	Manly			
2013	University of NSW	Ryde	Sutherland	Penrith		
2014	Ryde	Ryde	Wollongong	Briars		
2015	Manly	Ryde	Sutherland	Briars		
2016	Sydney University	Penrith	Sutherland	Briars		
2017	UTS	Macarthur	Ryde	Northern Districts		
2018	UTS	Ryde	Sutherland	Briars	Northside	
2019	Briars	Ryde	Ryde	Easts	Sutherland	
2020	UTS	Briars	Sutherland	Ryde	Sutherland	

Sydney Masters Hockey Association Inc.**Executive Management Committee**

Year	President	Secretary/Director Administration	Treasurer/ Director Finance
1981	Tony Dodd	Kevin Spedding	
1982	Tony Dodd	David Lisk	David Lisk
1983	Tony Dodd	David Lisk	David Lisk
1984	Tony Dodd	David Lisk	David Lisk
1985	Tony Dodd	David Lisk	David Lisk
1986	Bruce Fuller	Peter Krepp	Kevin Tallentire
1987	Bruce Fuller	Tony Morley	Kevin Tallentire
1988	Bruce Fuller	John White	Peter Howe
1989	Bruce Fuller	Vacant	Peter Howe
1990	Bruce Fuller	John White	Peter Howe
1991	Ian Mutton	Syd Mainland	Peter Howe
1992	Ian Mutton	Syd Mainland	Dick Farrow
1993	Ray James	Syd Mainland	Mauri Dobbin
1994	Ray James	Graham Wood	Mauri Dobbin
1995	Ian Mutton	Graham Wood	Mauri Dobbin
1996	Ian Mutton	Graham Wood	Mauri Dobbin
1997	Merv Goodridge	Tony Cohen	Mauri Dobbin
1998	Merv Goodridge	Tony Cohen	Bob Allen
1999	Merv Goodridge	Tony Cohen	Geoff Tatham
2000	Merv Goodridge	Tony Cohen	Geoff Tatham
2001	Merv Goodridge	Tony Cohen	Geoff Tatham
2002	Merv Goodridge	Tony Cohen	Geoff Tatham
2003	Merv Goodridge	Tony Cohen	Geoff Tatham
2004	Merv Goodridge	Tony Cohen	Geoff Tatham
2005	Merv Goodridge	Tony Cohen	Geoff Tatham
2006	Merv Goodridge	Tony Cohen	Geoff Tatham
2007	Merv Goodridge	Tony Cohen	Geoff Tatham
2008	Merv Goodridge	Tony Cohen	Michael Briggs
2009	Merv Goodridge	Greg Kay	Rowan MacDonald
2010	Merv Goodridge	Greg Kay	Rowan MacDonald
2011	Merv Goodridge	Greg Kay	Rowan MacDonald
2012	Merv Goodridge	Greg Kay	Andrew Newton
2013	Merv Goodridge	Greg Kay	Rohan McCoy
2014	Mark Matheson	Greg Kay	Rohan McCoy
2015	Mark Matheson	Matthew Apps	Rohan McCoy
2016	Mark Matheson	Matthew Apps	Rohan McCoy
2017	David Alexander	Mark Wilson	Rohan McCoy
2018	David Alexander	Mark Wilson	Rohan McCoy
2019	David Alexander	Vacant	Rohan McCoy
2020	David Alexander	Edward Gallagher	Rohan McCoy

Sydney Masters Hockey Association Inc.
Life Members

2009

B Alcorn (Deceased)
T Cohen
M Cooke
M Goodridge (Deceased)
M Howe (Deceased)
P Krepp
K Millar,
D Niven
G Phillips
R Pulling
P Retford
K Rix (Deceased)
A Thompson
D Webster
C White (Deceased)

2010

G Cameron (Deceased)
G Roberts
K Rodger

2011

P Bee
G Smith
P Smith

2012

C Harrison
N French
R Harvie

2013

D Campbell
G Kay
P Macey

2014

D G Narianasamy
R Northwood

2015

M Irby

2016

W Maddern
G Robinson

2017

A Moss

2018

B Fitzpatrick
R McCoy
P Price

2019

G Purdey
D Allen
G Crowhurst



Sydney Masters Hockey Association Inc.

ABN 15 674 830 970

Financial Statements for the year ended 30 September 2020

Sydney Masters Hockey Association Inc.
Report of the Board of Management

Your board members submit the financial report of the Sydney Masters Hockey Association Inc. for the financial year ended 30 September 2020.

Board Members

The names of board members throughout the year and at the date of the report are;

Current Members			Meetings Attended
David	Alexander	President	8
Stephen	Reilly	Deputy President	9
Rohan	McCoy	Director Finance	7
Edward	Gallagher	Director Administration	8
James	Fordham	Director	9
Craig	Millar	Director	7
Robert	Sutton	Director	8

Principal Activities

The principal continuing activities of the association in the course of the financial year were the fostering and control of masters field hockey in the Sydney metropolitan area.

Operating Result

The operating deficit for the year was : \$ (1,721.58)

Significant Changes

No significant change in the nature of these activities occurred during the year.

Dividends

The Constitution, Articles & By-Laws of the association prohibit the payment of dividends, accordingly no dividends have been provided for or paid during the financial year.

After Balance Date Events

As a result of the Covid-19 Pandemic the 2020 playing season was suspended in March 2020, re-commenced in mid July 2020 and extended beyond the close of the association's fiscal year end of 30 September 2020 through to the end of October 2020.

The transactions from the close of the fiscal year until the completion of the 2020 playing season have been included in these accounts. See Note 9.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association or the results of those operations, or the state of affairs of the Association in future financial years.

Likely Developments and Results

There are no known likely developments, other than referred to in this report, that would have a material impact on the association or its operations.

Indemnifying Officers or Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the entity, other than as set out below.

Signed in accordance with a resolution of the Directors.



David Alexander
President



Rohan McCoy
Director of Finance

Signed at Sydney this 6th Day of December 2020

Unaudited

Sydney Masters Hockey Association Inc. Statement by Directors

The directors have determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the board of management the financial report:-

1. Presents a true and fair view of the financial position of Sydney Masters Hockey Association Inc. as at 30 September 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Sydney Masters Hockey Association Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Directors and is signed for and on behalf of the Board of Management by;.



David Alexander
President



Rohan McCoy
Director of Finance

Signed at Sydney this 6th Day of December 2020

Sydney Masters Hockey Association Inc.

Annual statements give a true and fair view of financial position and performance of Incorporated Association

We, David Alexander & Rohan McCoy being members of the Executive Committee of Sydney Masters Hockey Association Inc., certify that:

The statements attached to this certificate give a true and fair view of the financial position. and performance of Sydney Masters Hockey Association Inc. during and at the end of the financial year of the association ending on 30 September 2020.



David Alexander
President



Rohan McCoy
Director of Finance

Signed at Sydney this 6th Day of December 2020

**Sydney Masters Hockey Association Inc.
Certificate by the Board of Management**

I, David Alexander of 21 Paddock St the Ponds NSW 2769, and I, Rohan McCoy of 42 Bonds Rd Peakhurst NSW 2210, certify that:

- a. We are members of the board of management of Sydney Masters Hockey Association Inc.
- b. We attended the annual general meeting of the association held on 7 December 2020.
- c. We are authorised by the attached resolution of the board of management to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.



David Alexander
President



Rohan McCoy
Director of Finance

Signed at Sydney this 6th Day of December 2020

Sydney Masters Hockey Association Inc.
Income and Expenditure Statement for the year ended 30 September 2020

	Note	Sept 2020 \$	Sept 2019 \$
Income			
Competition Fees		103,950.00	125,400.00
Representative Teams Income		10,636.57	35,759.01
Commissions Received		315.80	587.76
Equipment Sales		526.39	1,712.93
Interest Received		186.13	251.23
Miscellaneous Income - NSW Sports Grant		1,100.00	-
		<u>116,714.89</u>	<u>163,710.93</u>
Expenditures			
Administration Costs	7	(14,750.79)	(20,564.35)
Audit Fees		(670.00)	(660.00)
Awards & Trophies		(2,301.13)	(2,503.59)
Equipment Cost of Sales		(501.60)	(1,412.41)
Field Hire		(52,805.01)	(65,552.72)
Honorariums	8	(8,000.00)	(8,500.00)
Representative Teams Costs		(10,902.94)	(33,877.69)
Representative Team Uniforms		(3,010.00)	(1,640.00)
Umpires Fees & Equipment		(25,495.00)	(29,771.59)
		<u>(118,436.47)</u>	<u>(164,482.35)</u>
Profit/(Deficit) before income tax expense		<u>(1,721.58)</u>	<u>(771.42)</u>
Income tax expense	1	-	-
Profit/(Deficit) after income tax		<u><u>(1,721.58)</u></u>	<u><u>(771.42)</u></u>

The accompanying notes form part of this financial report

Sydney Masters Hockey Association Inc.
Statement of Movements in Equity For The Year Ended 30 September 2020

	Note	Sept 2020 \$	Sept 2019 \$
Opening Balance		60,999.37	61,770.79
Comprehensive income			
Deficit for the year attributable to members of the association		(1,721.58)	(771.42)
Total comprehensive income/deficit attributable to members of the association		<u>(1,721.58)</u>	<u>(771.42)</u>
Closing Balance / Accumulated Surplus		<u>59,277.79</u>	<u>60,999.37</u>

The accompanying notes form part of this financial report

Unaudited

Sydney Masters Hockey Association Inc.
Assets and Liabilities Statement as at 30 September 2020

	Note	Sept 2020 \$	Sept 2019 \$
Current Assets			
Cash and Cash Equivalents	2	102,585.52	52,733.65
Trade and Other Receivables	3	12,474.00	5,577.50
Inventories	4	3,777.00	3,220.42
Total Current Assets		<u>118,836.52</u>	<u>61,531.57</u>
Total Assets		<u>118,836.52</u>	<u>61,531.57</u>
Current Liabilities			
Trade and Other Payables	5	59,558.73	532.20
Total Current Liabilities		<u>59,558.73</u>	<u>532.20</u>
Total Liabilities		<u>59,558.73</u>	<u>532.20</u>
Net Assets		<u>59,277.79</u>	<u>60,999.37</u>
Members' Funds			
Accumulated Surplus		59,277.79	60,999.37
Total Members' Funds		<u>59,277.79</u>	<u>60,999.37</u>

The accompanying notes form part of this financial report

Sydney Masters Hockey Association Inc.
Statement of Cash Flows for the year ended 30 September 2020

	Note	Sept 2020 \$	Sept 2019 \$
Cash Flow from Operating Activities			
Receipts from customers		121,312.40	185,388.60
Payments to suppliers and employees		(71,646.66)	(197,264.82)
Interest received		186.13	251.23
Net cash provided by/(used in) operating activities	6(b)	<u>49,851.87</u>	<u>(11,624.99)</u>
Net (decrease)/increase in cash held		49,851.87	(11,624.99)
Cash at beginning of year		52,733.65	64,358.64
Cash at end of year	6(a)	<u><u>102,585.52</u></u>	<u><u>52,733.65</u></u>

The accompanying notes form part of this financial report

Sydney Masters Hockey Association Inc.
Notes to the financial statements
for the year ended 30 September 2020

Note 1: Statement of Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act New South Wales. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

b) Inventories

Inventories are measured at the lower of cost and net realisable value.

c) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

d) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

e) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

f) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of six months or less.

1 Statement of Accounting Policies (continued)

h) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

i) Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments. Including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

j) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Sydney Masters Hockey Association Inc.
Notes to the financial statements
for the year ended 30 September 2020

	Note	Sept 2020 \$	Sept 2019 \$
Note 2: Current Assets			
- Cash & Cash Equivalents			
Cash at Bank		102,585.52	52,733.65
		<u>102,585.52</u>	<u>52,733.65</u>
Note 3: Current Assets			
-Trade and Other Receivables			
Trade Receivables		12,474.00	5,577.50
		<u>12,474.00</u>	<u>5,577.50</u>
Note 4: Current Assets			
- Inventories			
Uniforms for Resale		3,777.00	3,220.42
		<u>3,777.00</u>	<u>3,220.42</u>
Note 5: Current Liabilities			
- Trade and Other Payables			
Trade Payables		19,652.82	325.00
Accrued Charges		39,898.40	-
GST Payables		7.51	207.20
		<u>59,558.73</u>	<u>532.20</u>

Sydney Masters Hockey Association Inc.
Notes to the financial statements
for the year ended 30 September 2020

	Note	Sept 2020 \$	Sept 2019 \$
Note 6: Cash Flow Information			
a) Reconciliation of Cash			
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:			
Cash at Bank		102,585.52	52,733.65
		<u>102,585.52</u>	<u>52,733.65</u>
b) Reconciliation of Cash Flow from Operations with Operating Profit after Income Tax			
Operating (Deficit)/Surplus after Income Tax		(1,721.58)	(771.42)
Changes in assets & liabilities			
(Increase)/Decrease in receivables		(6,896.50)	5,582.00
(Increase)/Decrease in GST receivables		(199.69)	223.37
(Increase)/Decrease in inventories		(556.58)	(843.04)
Increase/(Decrease) in sundry creditors and accrued expenses		59,226.22	(15,815.90)
Cash Flow from Operating Activities		<u>49,851.87</u>	<u>(11,624.99)</u>
Note 7: Administration Costs			
Bad Debt		-	150.00
Bank Fees		240.84	1,205.86
GST Rounding		0.72	(1.58)
Entertainment & Functions		-	5,752.54
Competition Manager Fees		1,262.50	1,562.50
Competition Match Balls		-	909.10
Competition Management Tech Upgrade		6,681.82	4,653.59
Insurances		2,885.30	2,630.42
Filing Fees		47.00	46.00
Hockey NSW Fees		-	960.00
Printing & Stationery		-	196.73
Software Subscriptions		382.73	210.00
Website		1,184.04	377.27
Storage Fees		1,558.91	1,558.91
Assignr Fees		506.93	353.01
		<u>14,750.79</u>	<u>20,564.35</u>

Sydney Masters Hockey Association Inc.
Notes to the financial statements
for the year ended 30 September 2020

	Note	Sept 2020 \$	Sept 2019 \$
Note 8: Remuneration of Office Holders			
- Honorariums			
Executive			
President		2,000.00	2,000.00
Finance		2,000.00	2,000.00
IT & Website		2,000.00	-
Umpires Co-ordinator		2,000.00	2,000.00
		<u>8,000.00</u>	<u>6,000.00</u>
Non-executive			
Reps Co-ordinator		-	2,500.00
		<u>-</u>	<u>2,500.00</u>
		<u>8,000.00</u>	<u>8,500.00</u>

Note 9: After Balance Date Events

As a result of the Covid-19 Pandemic the 2020 playing season was suspended in March 2020, re-commenced in mid July 2020 and extended beyond the close of the association's fiscal year end of 30 September 2020 through to the end of October 2020.

The transactions from the close of the fiscal year until the completion of the 2020 playing season have been included in these accounts as set out below:

Competition Manager Fees	275.00	-
Field Hire	10,647.27	-
Honorariums	8,000.00	-
Trophies & Awards	2,301.13	-
Umpire Payments	18,675.00	-
	<u>39,898.40</u>	<u>-</u>